

## **Intermediate Accounting II Syllabus**

**Instructor:** Ph.D. Abed el-rahman el-dalabeeh.

**Lecture Time and Location:**

Section b.h. 209 12.30-2.00,

**Office hours:** Tuesday 11-12.3, and by appointment

**Prerequisite:** intermediate Accounting (1)

**Course Description:** Continued study of accounting concepts and principles related to reporting long-term debt and owners' equity; including reporting issues of leases, retirement benefits, income taxes, investments, financial reporting and international accounting standards.

**Course Objectives:** This course extends the study of financial accounting theory and practice. As such, the primary focus is on the financial information provided by management to parties *external* to the company (e.g., lenders and investors). The course is intended to provide:

- An understanding of the key conceptual issues underlying financial reporting and how those concepts play out in practice as generally accepted accounting principles (GAAP),
- A recognition of the political nature of the accounting standard setting process and the various incentives that may influence managers' real-world accounting choices,

- An appreciation of the economic and regulatory considerations at play in the current financial reporting environment. ®

Understanding these issues will allow you to become a well-informed participant in the financial reporting process, from a user, preparer, or auditor perspective. ®Regarding specific topics, with particular emphasis on the accounting for various financing transactions. We will also cover related topics such as pensions, income taxes, investments, earnings per share, cash flows and financial reporting disclosures.

**Required text:** Intermediate Accounting, 12th Edition [Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield](#) March 2011, ©2012 <http://bcs.wiley.com/he-bcs/Books?action=index&bcsId=6326&itemId=0470587237> ®

**Course Organization:** ®The class will generally consist of a combination of lectures, participation, quizzes, and exams. ®

**1. Participation** ®Students are required to complete chapter worksheets before the start of class and should be fully prepared to answer and discuss questions on readings or assignments. In some cases students will be asked to hand in worksheets and their completion will count towards class participation. Students will also be asked to work on and discuss various problems in class. These in-class exercises will be done in groups assigned by the professor. Assigned materials at the end of the chapter should be finished as soon as the chapter is completed. Please bring the textbook and all necessary materials (e.g. calculator) to class. ®

**2. Quizzes:** There are **eight** quizzes (5 points each). The lowest quiz credit will be dropped. If a student has a **university- approved excuse**, his/her grade for the missed quiz will be recorded as the average of his/her other quiz credits. Students are responsible for providing satisfactory evidence to substantiate the excuse for absences.

**3. Cases:** Students are required to turn in **two** group cases (30 points each). Groups will be assigned by the instructor and will consist of 4 to 5 students. Each student in the group is expected to make equal contribution to the assignments and will be evaluated at the end of the semester by his or her group members. Students will lose credits if not making reasonable efforts. Late submissions will not be accepted. Case due dates will be announced in case instructions.

**4. Tests:** The first and second tests and the final test consist of conceptual and numerical multiple- choice and essay questions. Students are not allowed to keep the exams.

