

SYLLABUS

Management Accounting

Course title:	Management Accounting
Course code:	504435
Status:	
Contact hours:	3
Credits:	3
Prerequisites:	Passed exam on cost accounting 1.
Course unit leader:	Dr. Hussein Alrabba , Dr. Atalah Alhosban

Aims and learning outcomes:

The subject of Management Accounting builds on the knowledge obtained in the Financial Accounting and gives a summary on information which need to the management to make different decisions. The aim is to teach the student what kind of information and data are necessary to the management, in what level these shall be provided and which division in the business activity. The students learn the basis of the budgetary procedures, correspondences, analysis of budgets and costs. After learning the methods of calculations, the students will learn the book-keeping of the whole production activity, using nature of costs, cost centres and cost objects. It will give them a wider and deeper understanding of cost recognition and analysis.

Course schedule

<i>Consultations (semester weeks)</i>	<i>Topic</i>
1 st – 2 nd	<ul style="list-style-type: none"> - The aim and the roles of management accounting (MA) - Definitions of MA - Where in the organization? - Distinguish of MA and FA - Repeat the structure of income statements - Cost calculation: reasons, how, what to measure - Cost, expense, expenditure
3 rd – 4 th	<ul style="list-style-type: none"> - Cost/Asset management - Classification of costs - Preparing budgets using separation of variable and fix costs - Breakeven point - Managerial costing
5 th – 6 th	<ul style="list-style-type: none"> - Planning of costs - Assignments - Analytical – ledger accounting - Calculation of costs - Control and analysis of costs - Methods of cost management - Standard costing and norms - Production costs, production process
7 th – 9 th	<ul style="list-style-type: none"> - Cost budgets - Methods of calculation of production cost - Rules on production cost in the HAR - Content of the regulation of production cost
10 th – 12 th	<ul style="list-style-type: none"> - Calculation schema - Detailed content of production cost - Recognition of costs in 5th, 6th (cost centres) and 7th (cost objects) class of accounts - Reconciliation of costs
12 th – 16 th	<ul style="list-style-type: none"> - Recognition of costs in 5th, 6th (cost centres) and 7th (cost objects) class of accounts - Reconciliation of costs

Course policies

Students are invited for compulsory attendance on the lectures.

Assignments

1. *Oral assignments in the class:* different topics and examples will be set to the student in the classes to answer and solve them.
2. *Written exams:* 3 written exams during the semester on Management Accounting

Assessment and grading

The final mark will be composed of:

- (i) the 3 written exams on Management Accounting
- (ii) the students' class contribution, participation in the discussions to be held connecting to the lectures, home assignments (in a maximum 10 % of total maximum points of the written exams)

Recommended readings

- Pauline Weetman: Managerial Accounting, Pearson