

Course Outline of Insurance theory

1. Instructor's Information

Instructor's / Coordinator's Name:	Dr. Bassam Alown
Office Hours:	12-1 Sunday-Tuesday-Thursday 2-3 Monday-Wednesday
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Research and Teaching Assistant / Supervisor / Technical (if any):	-

2. Course Description

The nature of the insurance and its importance in the economies; economic and social impacts of Insurance; insurance types, methods and its relationship to risk management; risk analysis in insurance contracts; detailed study of the main types of insurance: life insurance and insurance on the property and accidents; Islamic law position and insurance. Finally, cooperative insurance: nature and methods, types and returns

3. Course Information

Course No.: 5032310	Course Title: Insurance Theory	Level:2
Course Type: Theoretical / Practical	Prerequisite / co-requisite: -	Class Time:9:30-11 Monday-Wednesday
Academic Year:2019 / 2020	Semester: 1	Study hours:3

4. Course Objectives:

a-	Basic concepts in the risk management and insurance. Risk: Identify risk and probability of loss, loss sources, Hazard classification, and various ways to mitigate or reduce the risk
b-	Risk management: risk management definition, goals and objectives of risk management, risk management technique, identify the potential losses, and assess potential losses, selecting the appropriate method to cope or overcome potential losses, implementation of risk management programs.
c-	Components insurance documents: the main components of insurance documents, the definition of the insured, deductions, coinsurance.
d-	Fire insurance and property damage insurance and group insurance

5. Learning Outcomes

(Knowledge, Skills, and Competencies)

Upon successful completion of the course, the students will be able to:

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| <ol style="list-style-type: none"> 1. To define type of risk and the cost of risk 2. To understand type of insurance and social benefits of insurance 3. To show the importance of risk management and risk reduction 4. To use insurance policies provisions to minimize cost of loss 5. To use different valuation models in to evaluate the insurance program |
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6. Course Content

Week	Subject
First	Risk definition and chance of loss and probability of losses
Second	Type of hazard and peril
Third	Definitions of insurance and type of insurance
Fourth	Characteristics of insurance
Fifth	Differences between government insurance and private insurance
Sixth	Costs and benefits of insurance
	First Exam
Eighth	Legal issues in insurance
Ninth	Profit and losses in insurance
Tenth	Requirement of insurable risk
Eleventh	Advantages and disadvantages of insurance
	Second Exam
Thirteenth	Personal risk management
Fourteenth	Insurance contract and legal arguments
Fifteenth	Pre-loss and post-loss objectives and the Islamic view of insurance
Sixteenth	Final Exam

7. Teaching and Learning Strategies and Evaluation Methods

No.	Learning Outcomes	Teaching Strategies	Learning Activities	Evaluation /Measurement Method (Exam/ presentations/ discussion/ assignments)
1	Build knowledge and connect this knowledge to real world	Brainstorming	Multimedia Content	Exams
2	Ability to make decisions	Discussion	Live Lecture	Participation
3	Evaluate insurance	Problems	Assigned	Group work

	program and	solving	Reading	
4	Define the strength and weaknesses by comparing reality to theory	Presentation	Articles	Assignments
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8. Assessment

Methods Used	Assessment Time	Distribution of grades
1- semester work (report, assignments, attendance)	During semester	10
2- First Exam	Seventh week	20
3- Second Exam	Twelfth week	20
4- Final Exam	Week of the final exams	50

9. Textbook

Main Reference	Insurance Theory and Practice
Author	Rob Thoyts
Publisher	Routledge
Year	2010
Edition	1 edition
Textbook Website	https://www.springer.com/gp/book/9780792399964

10. Extra References (books and research published in periodicals or websites)

1-	The Fundamentals of Insurance: Theories, Principles and Practices – Hargovind Dayalotion Press, Inc.; 1 edition
2-	Incentives and Risk Taking: Evidence from Insurance Companies 2014 Financial Markets & Corporate Governance Conference
3-	The Fundamentals of Insurance: Theories, Principles and Practices – Hargovind Dayalotion Press, Inc.; 1 edition

Academic Program Descriptions

1.	Program Title	
2.	Program Number	
3.	University Name	
4.	Program Level	
5.	Program Scientific Degree	
6.	Faculty	
7.	Department	
8.	Other Departments engaged in teaching the program	
9.	Attendance Method	
10.	Program Period	
11.	Credit Hours/ Actual Hours	
12.	Language of Teaching	
13.	Number and date of the program license by the Ministry of Higher Education	
14.	Number and date of the program national accreditation	
	Program Capacity/ Year	
	The Program is accredited by other authorities	
15.	Date of program initiation / date of the program last review	
16.	Current number of students	
17.	Program Coordinator (Name, Phone, Email)	

18. About the Program and its Themes

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19. Program Vision and Mission

Vision

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Mission

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20. Reasons of the Initiation of the Program

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21. Program Objectives

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22. Targeted Learning Outcomes

Upon completion of the program, the student will be able to:

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23. Conditions of Admission to the Program

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24. Teaching Strategies and Methods

Targeted learning outcomes are developed through the following teaching strategies and activities:
blended learning, Flip learning, cooperative learning, discussion and dialogue, practical approach to knowledge acquisition through application, inquiry, critical thinking and problem solving, creative thinking, lecture, debate, ...etc.

25. Evaluation Methods

The achievement of the targeted learning outcomes is proved through the following evaluation methods:
Examples

1. Continuing evaluation during lectures with real evaluation strategies and tools: performance-based evaluation, observation, communication, self-review, ...
2. Writing a research paper in one of the subjects of the course provided that it is not literally translated, but a documented paper showing the features of writer's character.
3. Applying some of the official assessment tools and providing a relevant report
4. Developing a scale that addresses a developmental aspect
5. Providing a summary and critique of some recent studies dealing with the subjects of the course
1. 6. Examinations in accordance with instructions

26. Benchmarks

Targeted learning outcomes have been developed to reflect the following benchmarks (vision and mission of the University, standards of local and global accreditation commissions, international universities, relevant legislative and syndicate commissions, academic staff, students, employers, and community representatives)

27. Four Outstanding International Universities Offer the Same Specialization and their Plans Have been Benefited from

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28. Program Instructions

<p>Instructions of success and failure, assessment, and the like, which are not included in the degree award instructions.</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>
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29. Study Plan

1- University Requirements

A. Compulsory Requirements

Course Number	Course Title	Credit Hours		Prerequisite
		Theoretical	Practical	

B. Optional Courses

Course Number	Course Title	Credit Hours		Prerequisite
		Theoretical	Practical	

2- Faculty Requirements

A. Compulsory Requirements

Course Number	Course Title	Credit Hours		Prerequisite
		Theoretical	Practical	

B. Optional Courses

Course Number	Course Title	Credit Hours		Prerequisite
		Theoretical	Practical	

3- Specialization Requirements

A. Compulsory Requirements

Course Number	Course Title	Credit Hours		Prerequisite
		Theoretical	Practical	

B. Optional Courses

Course Number	Course Title	Credit Hours		Prerequisite
		Theoretical	Practical	

30. Field Training (if available)

Description, timing, training credit hours

31. Graduation Projects / Research (if any)

Description, timing, relevant credit hours

32. Matrix of the Program Targeted Learning Outcomes

Learning outcomes Course No. and Title	Outcome (1)	Outcome (2)	Outcome (3)	Outcome (4)	Outcome (5)	Outcome (6)

33. Development plan of the students' knowledge, competencies and skills over the years of study in the program

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34. Educational Facilities to Support Teaching and Learning Process

A- Facilities and Laboratories
B- Support Staff (name, place, job, specialization)
C. Equipment and Tools

D- Academic Staff

No.	Name	Date of Birth	Nationality	General and Accurate Specialization	University of graduation and graduation date (last qualification)	Educational Qualifications	Academic rank, date, and university name	Course(s) to be taught
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2.								
3.								
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E- Office and technical materials needed to implement the program

Type of office material	Number	Available for		
		Academic Staff	Students	Both
Books				
Scientific Journals				
Electronic Books				
Electronic Scientific Journals				
Data Base				

F- Authorities that provide facilities for practical and field training

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35. Methods to Ensure Program Quality

<p>1. What are the methods used to assess the teaching and learning process, and the effectiveness of the study plan?</p> <p>.....</p> <p>.....</p> <p>.....</p>
<p>2. What are the methods used to obtain feedback from students regarding the quality of education, skills and experiences acquired?</p>

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3. What are the methods used to develop the skills, knowledge and competencies of the academic staff in the program?
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4. What criteria and indicators are used to ensure program quality commitment?
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36. Statistics and surveys issued by official authorities showing the numbers of graduate students and the unemployment rate in this specialization

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Program Coordinator Name: ----- Signature ----- Date -----
Head of the Department:----- Signature-----
Rapporteur of the Plan Committee/ Faculty:----- Signature-----
Dean: ----- Signature -----